

Upon enrollment at Capri College, Financial Aid Forms will be given mailed, if the student has indicated they plan to use financial aid as a means of tuition payment.

FINANCIAL AID OFFICE
395 Main St.
PO Box 873
Dubuque, IA 52004-0873

563-588-8085
1-800-728-7222

FAX 563-588-1988

Capri Website:
Capricollege.edu

Capri College Locations

2945 Williams Parkway SW
Cedar Rapids, IA 52404
319-364-1541
1-800-397-0612
FAFSA School Code # 014390

2540 East 53rd St.
Davenport, IA 52807
563-388-6642
800-728-1336
FAFSA School Code # 007717

395 Main--PO Box 873
Dubuque, IA 52004-0873
563-588-2379
800-728-0712
FAFSA School Code # 007588

Branch Campus
2323 Crossroads Blvd
Waterloo, IA 50701
319-234-2600
855-702-2774
FAFSA School Code # 007588



2016/2017

Federal Financial Assistance Programs



Capri College
Financial Aid Office
563-588-8085
1-800-728-7222

FEDERAL PELL GRANTS

PELL Grants are financial assistance awarded to qualifying under-graduate students. Apply using the **Free Application for Federal Student Aid-FAFSA**, directly through Capri College. Award range is \$ 598 to \$ 5,815 per academic year, according to need.

Grants do not require repayment.

Note: Courses less than a full academic year have reduced grant eligibility.

FEDERAL SUPPLEMENTAL EDUCATION OPPORTUNITY GRANT

Grants are need-based financial aid awarded to qualified students. Priority is given to PELL qualifying students. These grants are \$100-\$1,000 per year. There is no repayment on grants.

SCHOLARSHIPS

Scholarships are forms of aid awarded from Capri and various organizations. These do require a separate application, funding and qualifications vary.

Capri also offers many internal Scholarships from \$ 100 - \$ 2,000.

Prospective students may call the Capri admissions office to receive the applications for these scholarships.

Additionally, many civic and private organizations offer scholarships. Contact either your high school counselor or Capri for information on available scholarships.

FEDERAL DIRECT STAFFORD LOANS

Stafford Loans are available to students at variable low interest rates, from the U.S. Department of Education. Qualified borrowers may receive up to \$5,500 for the 1st academic year of their undergraduate study and up to \$6,500 for the 2nd academic year. *Independent students may also be eligible for additional unsubsidized loan up to the remaining need, not to exceed \$4,000 per academic year. Repayment begins six months after the student graduates or leaves school. Stafford Loan interest is set by Congress.

Interest rate for Stafford loans are set annually, based on T-bill rates + add on. 3.76 % is current rate for **disbursements through 6/30/17.**

Subsidized or Unsubsidized eligibility is based on family income.

****Subsidized**-Means the federal government will pay the interest while the student is in school at least half time. Eligibility is based on family income and prior years of Subsidized eligibility used.

****Unsubsidized**- Loans earn interest as loan is disbursed.

Note: Courses less than a full academic year have reduced loan eligibility.

BORROWER LOAN HISTORY IS AVAILABLE ON LINE : www.nslds.ed.gov/nslds_SA/

Borrower loan information at NSLDS is accessible only to authorized guaranty agencies, lenders and colleges.

LOANS REQUIRE REPAYMENT.

FEDERAL DIRECT PLUS LOANS

PLUS Loans are available to parents of dependent students from the U.S. Department of Education. Parents may borrow up to the need determined by the financial aid office, less other aid the student receives. PLUS Loan repayment begins during the 2nd enrollment period of your course. PLUS-Parent borrowers must pass a credit worthiness evaluation by Direct Loan processing center.

Interest rate for parent loans are set annually, based on T-bill rates + add on. 6.31 % is current rate for **disbursements through 6/30/17.**

Capri College participate in the **Wm D. Ford Direct Loan** Program. Once you qualify for a Stafford or PLUS Loan, Capri will mail loan forms to you. Borrowers rights and responsibilities, loan repayment and deferment information will be reviewed during orientation, and again as you leave Capri College.

Receiving a student loan is an important financial responsibility. Capri wants to be sure you understand all loan information.

Stafford & PLUS Loan Application:

Student and parent must complete respective loan applications.

LOANS REQUIRE REPAYMENT.