

Upon enrollment at Capri College, Financial Aid Forms will be provided, if the student has indicated they plan to use financial aid as a means of tuition payment.

FINANCIAL AID OFFICE  
395 Main St.  
PO Box 873  
Dubuque, IA 52004-0873

563-588-8085  
1-800-728-7222

FAX 563-588-1988

Capri Website:  
Capricollege.edu

Email:  
finaid@capricollege.com

## Capri College Locations

2945 Williams Parkway SW  
Cedar Rapids, IA 52404  
319-364-1541  
1-800-397-0612  
FAFSA School Code # 014390

2540 East 53rd St.  
Davenport, IA 52807  
563-388-6642  
800-728-1336  
FAFSA School Code # 007717

395 Main--PO Box 873  
Dubuque, IA 52004-0873  
563-588-2379  
800-728-0712  
FAFSA School Code # 007588

Branch Campus  
2323 Crossroads Blvd  
Waterloo, IA 50701  
319-234-2600  
855-702-2774  
FAFSA School Code # 007588



2019/2020

## Federal Financial Assistance Programs



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Financial Aid Office  
563-588-8085  
1-800-728-7222

## FEDERAL PELL GRANTS

PELL Grants are financial assistance awarded to qualifying under-graduate students. Apply using the **Free Application for Federal Student Aid-FAFSA**, at [fafsa.ed.gov](http://fafsa.ed.gov). Award range is \$ 657 to \$ 6,195 per academic year, according to need. **Grants do not require repayment.**

**Note:** Courses less than 900 and 2100 clock hours have reduced eligibility.

## FEDERAL SUPPLEMENTAL EDUCATION OPPORTUNITY GRANT

Grants are need-based financial aid awarded to qualified students. Priority is given to PELL qualifying students. These grants are \$100-\$1,000 per year. There is no repayment on grants.

## SCHOLARSHIPS

Scholarships are forms of aid awarded from Capri and various organizations. These do require a separate application, funding and qualifications vary.

Capri also offers many internal Scholarships from \$ 100 - \$ 2,500.

Prospective students may call the Capri admissions office to receive the applications for these scholarships.

Additionally, many civic and private organizations offer scholarships. Contact either your high school counselor or Capri for information on available scholarships.

## FEDERAL DIRECT STAFFORD LOANS

Stafford Loans are available to students at variable low interest rates, from the U.S. Department of Education. Qualified borrowers may receive up to \$5,500 for the 1st academic year of their undergraduate study and up to \$6,500 for the 2nd academic year. 3rd academic year loan limits are prorated based on full year amount of \$7,500. \*Independent students may also be eligible for additional unsubsidized loan up to the remaining need, not to exceed \$4,000 in the 1st and 2nd academic year. The 3rd year is prorated based on an additional amount of \$5,000. Repayment begins six months after the student graduates or leaves school. Stafford Loan interest is set by Congress.

**Interest rate** for Stafford loans are set annually, based on T-bill rates + add on. 4.529% is current rate for **disbursements through 6/30/20.**

**Subsidized or Unsubsidized eligibility is based on family income.**

\*\***Subsidized**-Means the federal government will pay the interest while the student is in school at least half time. Eligibility is based on family income and prior years of Subsidized eligibility used.

\*\***Unsubsidized**- Loans earn interest as loan is disbursed.

**Note:** Courses less than 900 clock hours have reduced eligibility.

**BORROWER LOAN HISTORY IS AVAILABLE ON LINE : [www.nsls.ed.gov/nsls\\_SA/](http://www.nsls.ed.gov/nsls_SA/)**

**Borrower loan information at NSLDS is accessible only to authorized guaranty agencies, lenders and colleges.**

**LOANS REQUIRE REPAYMENT.**

## FEDERAL DIRECT PLUS LOANS

PLUS Loans are available to parents of dependent students from the U.S. Department of Education. Parents may borrow up to the need determined by the financial aid office, less other aid the student receives. PLUS Loan repayment begins during the 2nd enrollment period of your course. PLUS-Parent borrowers must pass a credit worthiness evaluation by Direct Loan processing center.

**Interest rate** for parent loans are set annually, based on T-bill rates + add on. 7.079% is current rate for **disbursements through 6/30/20.**

**Capri College** participates in the **Wm D. Ford Direct Loan** Program. Once you qualify for a Stafford or PLUS Loan, Capri will send application instructions to you. Borrowers rights and responsibilities, loan repayment and deferment information will be reviewed during orientation, and again as you leave Capri College. **Receiving a student loan is an important financial responsibility. Capri wants to be sure you understand all loan information.**

**Stafford & PLUS Loan Application:** Student and parent must complete respective loan applications.

**LOANS REQUIRE REPAYMENT.**