

## Higher Education Emergency Relief Fund II Report – CRRSAA

### Emergency Financial Aid Grants to Students

Date 6/29/21

**Capri College Cedar Rapids** (OPE ID: 02090300) received education stabilization funds under section 314 (a)(4) of CRRSAA. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund II (CRRSAA) that is designated exclusively for emergency financial aid grants to students.

The institution has received these funds and is distributing them in accordance with the CRRSAA and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 13, 2021. For questions or concerns regarding this Fund Report, please contact: Sara Fiegen-Hull, Controller, Capri College ([sfiegenhull@capricollege.com](mailto:sfiegenhull@capricollege.com) or 563-588-2379 x309).

1. The institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA 314 (a)(4) program to provide Emergency Financial Aid Grants to Students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA 314 (a)(4) program is \$152,045.
3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA 314 (a)(4) program as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter) is \$152,045.02.
4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA 314 (a)(4) program is 107.
5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA 314 (a)(4) program is 106. One student did not respond.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA 314 (a)(4) program. We created a formula that favored Pell (neediest) students and long program students, as they have more living expenses over the program.
  - Pell/long program students who indicated need received a .35 factor (\$1,779.79)
  - Pell/short program students who indicated need received a .25 factor (\$1,271.28)
  - Non-Pell/long program students who indicated need received a .25 factor (\$1,271.28)
  - Non-Pell/short program students who indicated need received a .15 factor (\$762.77)

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

### **HEERF II STUDENT LETTER & POLICY – CAPRI COLLEGE 2021**

The US government has expanded the emergency funds available to students through the Coronavirus Response and Relief Supplemental Appropriations Act, 2021. These available funds are called HEERF II & HEERF III funds (Higher Education Emergency Relief Funds).

Capri College has been authorized to disburse a set amount of grant funds to students in need for any component of their cost of attendance or for costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. In addition, the funds may be used for tuition & fees with your consent.

With this round of grants, we must prioritize students with exceptional need such as students who qualify for Pell Grants.

#### **PLEASE RESPOND BY 6/3/21 TO SHOW YOU RECEIVED THIS NOTICE.**

Please put an X before statement(s) that apply:

I understand allowed uses for HEERF funds above and certify that I have pandemic related financial needs.

I authorize Capri College to apply grant funds to my tuition account and any remaining funds to me as a check.

**Student name:** \_\_\_\_\_ **Student signature:** \_\_\_\_\_

The institution will **not** (1) condition the receipt of financial aid grants to students on continued or future enrollment in the institution, (2) use the financial aid grants to satisfy a student's outstanding account balance, unless it has obtained the student's written (or electronic), affirmative consent, or (3) require such consent as a condition of receipt of or eligibility for the financial aid grant.

Unlike the HEERF I from the CARES Act, 2020; students do not have to be Title IV-eligible to receive HEERF II/III.

It is the intent of Capri College to prioritize HEERF II/III funds to students who demonstrate exceptional financial need, such as students who receive Federal Pell Grants. Students who are not eligible to receive Federal Pell Grants are still eligible for reduced HEERF II/III funds.

- All eligible students (those in attendance or on approved leave as of 5/20) are receiving this communication, asking about their COVID pandemic related need. We will determine if students have exceptional need (pell grant recipient who replies indicating need), some need (non-pell recipient who replies indicating need), or no need (no need response or no response). Funds will be split between all enrolled students who respond they have a need, with more funds going to students with exceptional need. Since our students attend school for either 720 or 2100 hours, depending on program, we will allocate more funds to students in longer programs. We

anticipate four possible dollar amounts that students would receive: high-need long program, high-need short program, some-need long program, some-need short program. Amounts will depend on the number of students in each category. Total of payments will equal total allocated to Capri College.

We also hereby inform you about **professional judgment**:

*During the COVID pandemic, you and your family may have struggled financially. The college wants to make you aware of a process called professional judgment. This is a request you can send to the financial aid department asking for a re-calculation of your financial aid (Pell Grant and student loan eligibility) funds based on updated information reflecting your ability to pay. As your situation is unique, the documentation the college will require will be specific to your situation. If you feel you would qualify, please send your request to [finaid@capricollege.com](mailto:finaid@capricollege.com).*